

Market today: Fluctuation

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- Although there was a strong fluctuation during the session, the market continued to maintain the gaining streak and many sectors were in green. In general, the cash flow is still trying to support the market.
- It is possible to expect the market's ability to increase in the near future, but the movement will be slow and there will be a situation of supply and demand disputes.

The market continued the 6th consecutive gaining streak, with a positive state right from the opening, the green color dominated the whole market. However, the decline of STB stock in the afternoon cause the market under pressure, market sometimes dropped more than 9 points. But thanks to the support of some other large-cap stocks, market has gradually recovered. VN-Index gained 2.98 points (+0.26%) and closed at 1,168.4 points. Liquidity increased strongly compared to the previous session, with 973.7 million shares matched on HOSE.

The VN30 group gained (+0.39%), closing at 1,160.59 points. The number of losers and gainers were quite balanced. There were 13 gainers in this group, the best gainers were FPT (+3.3%), VJC (+3.2%), HPG (+1.7%), HDB (+1.6%) %, MBB (+1.6%)... On the other side, 14 losers were STB (-3.3%), PDR (-1.6%), PLX (-1.2) %, VRE (-0.5%), TPB (-0.5%)...

Market opened with a positive state of many industry groups, notably Real Estate with good momentum of NLG, HDC., Construction stocks, Fisheries and Steel also had a breakthrough... The selling pressure suddenly increased in the afternoon when STB led the decline and quickly spread to other groups of stocks. STB even hit the floor at times during the session. While FPT is a large-cap stock that maintains a stable gain, VJC is a stock that supports the index when the market shakes. The market recovered when it was close to entering the ATC session and kept in green at the end of the session.

Foreign investors were net sellers on HOSE with the value of VND 300.67 billion. In which, they sold the most at STB (-269.01 billion), followed by VNM (-107.14 billion), VPB (-42.88 billion), VRE (-35.48 billion), DGC (- 30.66 billion)... On the other side, VHM (+74.61 billion), HPG (+50.94 billion), KBC (+35.56 billion), SSI (+35.46 billion) were net bought the most.

Although there was strong shaking during the session, the market continued to be supported and maintained the gaining chain, and many industry groups were in green. In general, the cash flow is still trying to support the gaining market. With this move, it is still possible to expect the market's ability to increase in the coming time, but the movement will be slow and there will be a state of contention between supply and demand. Therefore, investors still need to observe market movements to assess the effort of cash flow. Currently, it is possible to hold and exploit short-term opportunities in stocks that are showing good technical signals from the accumulation base. However, it is still advisable to consider taking profit or reducing the weight of stocks that have increased rapidly to the resistance zone or are under great selling pressure from the resistance zone to balance the portfolio.

Analyst Pin-board

HDB – Stable growth trajectory

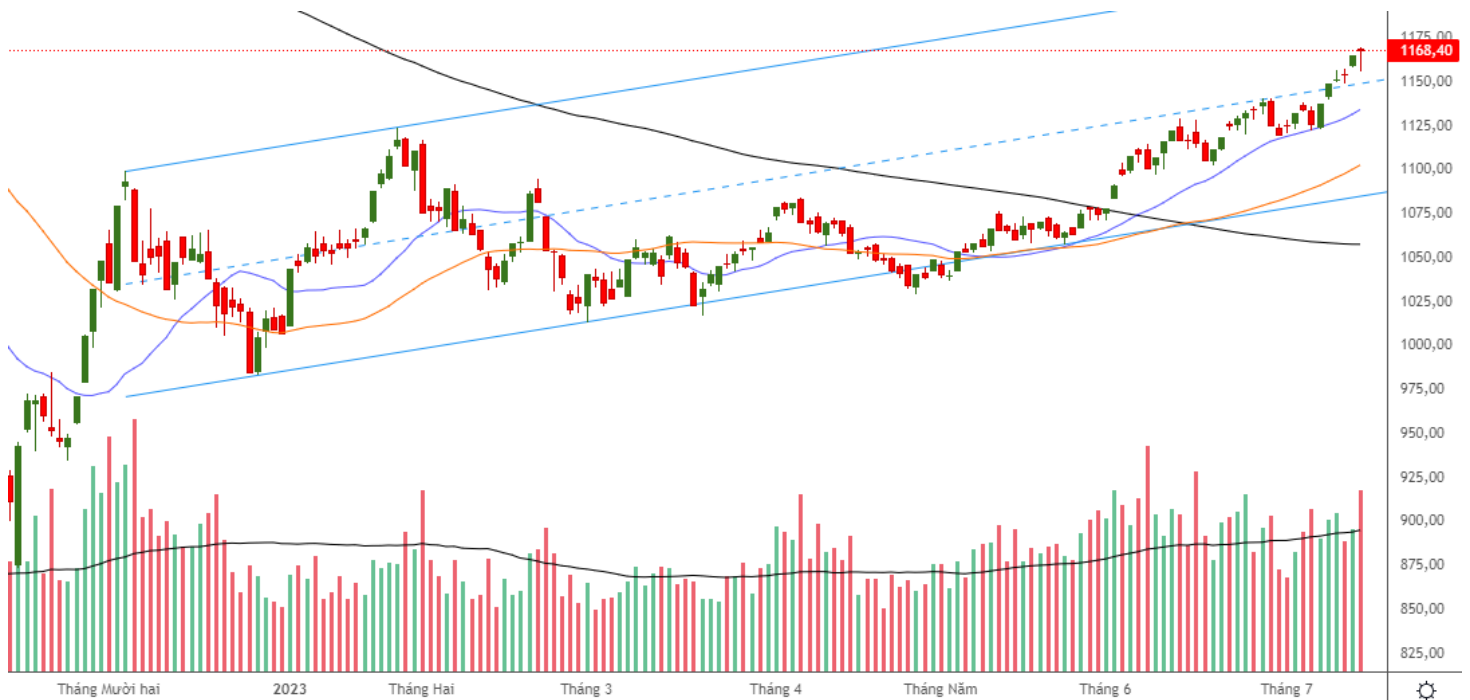
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“Fluctuation”

Technical Analyst Recommendations

The market continued the series of gaining sessions despite strong intraday shaking. In general, the cash flow is still trying to support the market. With this signal, it is likely that the market will still gain in the near future, but the movement will be slow and there will be a state of supply and demand dispute. Therefore, investors can hold and exploit short-term opportunities in stocks with good technical signals from accumulation. However, it is still advisable to consider taking profits or reducing the weight of stocks that have risen rapidly to the resistance zone or are under great selling pressure from the resistance zone to balance the portfolio.



VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	Publication of PMI (Purchasing Managers Index)
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	BOE Gov Bailey Speaks
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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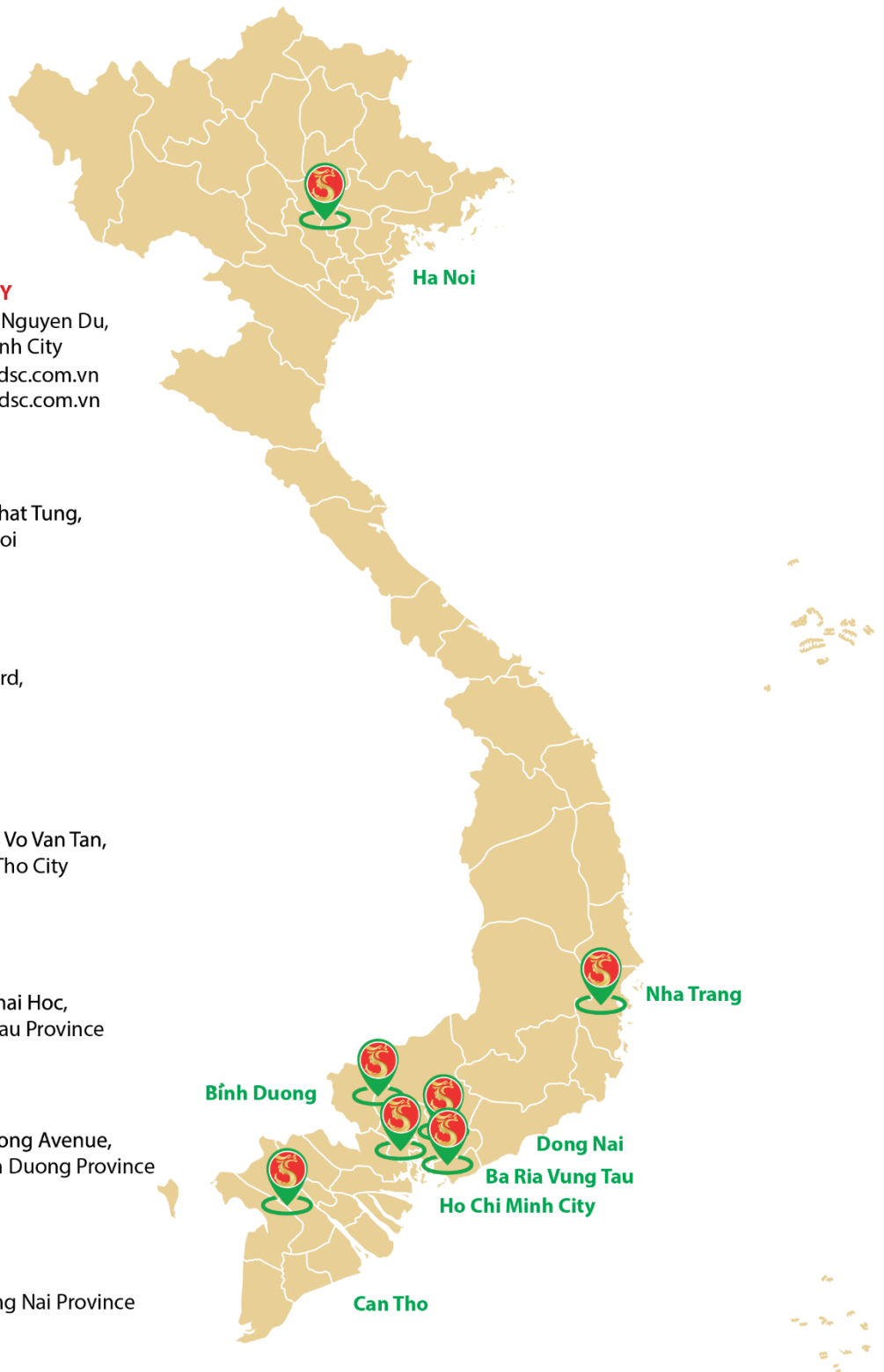
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